

EQUATOR LIFE SCIENCE BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 31 December 2011

(The figures have not been audited)

	31-Dec-11	31-Dec-10
	RM('000)	RM('000)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	2,097
Plantation development expenditure	-	4,129
Other financial asset	1,281	1,281
	<u>1,281</u>	<u>7,507</u>
Current Assets		
Inventories	924	8,152
Asset Held for Sale	3,077	6,003
Trade receivables	265	1,453
Other receivables and prepaid expenses	140	183
Other financial asset	830	1,386
Current tax assets	-	79
Cash and bank balances	17	81
	<u>5,253</u>	<u>17,337</u>
TOTAL ASSETS	<u><u>6,534</u></u>	<u><u>24,844</u></u>
EQUITY AND LIABILITIES		
Capital and reserves		
Issued capital	23,501	23,501
Share premium	22,027	22,027
Reserves	<u>(48,338)</u>	<u>(34,487)</u>
Equity attributable to equity holders of the parent	(2,810)	11,041
Minority interest	-	-
Total equity	<u>(2,810)</u>	<u>11,041</u>
Non-current liabilities		
Finance lease payables	-	-
Hire-purchase payables	-	-
Bank borrowings	-	-
	<u>-</u>	<u>-</u>
Current Liabilities		
Trade payables	992	2,685
Other payables and accrued expenses	2,005	2,375
Amount owing to directors	-	164
Amount owing to shareholders	1,001	-
Finance lease payables	-	-
Hire-purchase payables	817	817
Bank borrowings	4,529	7,762
Current tax liabilities	-	-
	<u>9,344</u>	<u>13,803</u>
Total liabilities	<u>9,344</u>	<u>13,803</u>
TOTAL EQUITY AND LIABILITIES	<u><u>6,534</u></u>	<u><u>24,844</u></u>
Net Asset per share (RM)	(0.01)	0.05

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial report.